



**gtav**

GEOGRAPHY TEACHERS'  
ASSOCIATION OF VICTORIA INC.

# 2025 ANNUAL REPORT



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# ABOUT GTAV

Established in 1959, the Geography Teachers' Association of Victoria (GTAV) is an incorporated, not-for-profit, professional membership association supporting Geography teachers and students.

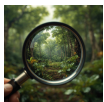
Our mission is to achieve excellence in Geography education in Victoria through leadership and advocacy, building teacher capacity, providing student support, and developing curriculum resources.

We provide an extensive teacher professional development program designed to meet the needs of primary and secondary Geography educators, as well as student programs, a VCE student lecture series, and teacher consultancy and advice.

We also develop and publish a range of curriculum resources including a VCE Unit 1-4 textbook series, VCE Revision Compass, trial examinations, visual displays, careers brochure, concept posters, fieldwork booklets, and the quarterly member-only journal Interaction.

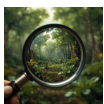
GTAV partners with external organisations including tertiary institutions, local government agencies, not-for-profit and private organisations, and the Department of Education to develop curriculum resources and professional learning initiatives aimed at improving teaching and learning outcomes, raising the profile of Geography as a subject, and promoting career pathways.

We advocate the enormous personal and social value of a high-quality geographical education in understanding and shaping the world through Geography's unique perspective on the spatial interaction of people and environments. We are affiliated with the Australian Geography Teachers' Association (AGTA) who represent the GTAV on the Australian Federation of Societies for the Studies of Society and Environment (AFSSSE).



## VISION STATEMENT

Provide Victorian Geography teachers and students with exemplary educational support.



## MISSION STATEMENT

Geography offers students the opportunity to:

- experience a unique perspective on environments, people and their interactions
- develop knowledge, skills and values that enable them to explore and understand the world.

The GTAV is committed to excellence in geographical education in Victoria. We:

- provide leadership in geographical education
- promote the value and place of Geography teaching and learning
- foster participation by and collaboration between, students, teachers and the wider community
- provide quality services and support

# MEET THE COMMITTEE

## 2025 COMMITTEE MEMBERS

### President

Stephen Barrett

### Treasurer

Dr Paul Turner

### Vice Presidents

Neil King & Fiona Taylor

### Secretary

Trish Douglas

### Immediate Past President

Dr Stephen Legg

### Members

Simone Barlow

Maree Boyle

Cory Capogrecco

Sam Connell

Emma Melder

Paul Rogers

Karoline Walters

### Sub-Committee Co-Opted Members

Paul Cross AM (Resources & Projects Subcommittee)

Peta Turner (Professional Learning Subcommittee)

# MEET THE TEAM

## 2025 STAFF

**Executive Officer**  
Genevieve Newton

**Curriculum & Resources Manager**  
Danielle O’Leary

**Events & Marketing Manager**  
Danielle Davis

**Member Services & Administration**  
Elise Masterson



# 2025 AT A GLANCE

## MEMBERSHIP & COMMUNITY



**4257**

Active Members



**727**

Active Memberships



**19**

Staff & Volunteers



**78**

Presenters

## EVENTS & MARKETING



**64**

Event Hours



**25**

Event Partners



**1088**

Event registrations



**119**

eDM's Sent

## RESOURCES & PUBLICATIONS



**691**

Study Guide Sales  
*\*by unit*



**3085**

Digital Resource Downloads



**7381**

Textbook Sales  
*\*by unit*



**5**

Major Projects

# PRESIDENT'S REPORT

The Geography Teachers' Association of Victoria (GTAV) continues to lead geography education in Victoria by supporting teacher members all across the state. In 2025, the GTAV developed and launched a number of new initiatives, as well as leading teaching and learning in a range of formats, and advocating for Geography's unique position in the curriculum.

There were several highlights on the events calendar in 2025. The Annual Conference was held at the RACV City Club on August 11, with the Fieldwork component held the following day. This year's theme was 'Teaching for a Sustainable World', a theme that resonated with many members considering the many global sustainability challenges that currently exist. The Keynote speech was from RMIT's Associate Professor Dr. Ben Cooke, who was later joined by a panel from RMIT discussing pathways and careers in sustainability fields. The Conference was also notable for two major award recipients: Dr Stephen Legg, who was inducted as a Life Member of the GTAV; and Paul Cross AM, who received the GTAV Award for Geographical Education (GAGE) in absentia. One new award was launched for 2026, in memory of former GTAV President and Life Member Colin Green: the Colin Green Excellence in Geography Teaching award.

The professional learning calendar was further complemented by a series of professional learning webinars, student lectures, and in-person workshops such as 'New to VCE', 'Upskilling in Geography' for teachers, and 'Step Up to Geography' for VCE students. In November, the VCE Conference was another success, as it created the opportunity for much greater interaction between members through a series of interactive workshops and roundtables. A GTAV membership continues to provide a wide range of unique professional learning opportunities, and the team is to be commended for its offerings in 2025.

The GeoTech program ran once again in July 2025, and was again, remarkably successful. This program supported female and non-binary students in Years 9-12 to learn more about careers in the geospatial industry. This year, tours included visits to State Control Centre Victoria, and Google's Melbourne office, where students were afforded behind-the-scenes insights into the cutting edge of the geospatial industry. This program was supported by SheMaps and again hosted at RMIT University, and was made possible by an Australian Federal Government WISE (Women in STEM and Entrepreneurship) grant.

As part of ensuring the GTAV's support for teachers remains responsive to member concerns, the organisation provided a data supplement to the Unit 3 and 4 textbooks, to provide up-to-date information about each of the case studies. In 2025, the decision was also made to launch a new edition of the textbook series, in order to further support teachers with the most relevant geographical data, examples and case studies. This textbook began production in late 2025, and is expected to be available for the academic year 2027. While updates of the textbook are large undertakings and require substantial resources, the GTAV remains committed to providing its resources are authoritative and current, and we look forward to the new editions.

# PRESIDENT'S REPORT

One of the biggest updates to the organisation, however, was the planning for the launch of the new association management system including a website and online community. GTAV is excited to launch the new 'Member Community Base', an online portal where Geography teachers can discuss, share resources and interact from all over the state. A considerable amount of work is required to launch an ICT undertaking of this magnitude, and the staff are to be commended for their diligence, and attention to detail in every aspect of the project. We look forward to the use of this platform to further our mission in 2026 and continue to support teachers.

The GTAV also ensured its reach extends beyond the traditional curriculum by partnering with a range of industry, government and not-for-profit organisations. Partner projects are a way of collaborating with organisations that have unique insights into local communities and expose students to new ways of thinking. In 2025, some of GTAV's partner projects included Women's Health Victoria Atlas, Education Services Australia national digital Geography resources, and Essential Need's 'Clean Water for All'. This range and breadth of partners remains an exciting component of GTAV's services to members.

The financial position and governance arrangements of the GTAV were again responsibly managed, with efficiency gains coming from streamlining the subcommittee structure and improved meeting processes. This remains an area of focus for the GTAV, and will form part of the new Strategic Plan 2026-28.

In 2025 the GTAV was ably led by the Management Committee members, whose commitment, insight and enthusiasm supported the organisation in a myriad of ways. Thank you to Management Committee members for their contributions: Simone Barlow, Maree Boyle, Sam Connell, Karoline Walter, Paul Rogers, Cory Capogreco, Emma Melder; and to the office bearers: Trish Douglas as Secretary, Dr Paul Turner as Treasurer, Dr Stephen Legg as Immediate Past President, and Neil King and Fiona Taylor as Vice-Presidents.

The GTAV is very fortunate to have a highly effective staff team, led by Executive Officer Genevieve Newton. Although they are small in number, the staff have shown professionalism, innovation and dedication throughout the year to support teachers with professional learning, resources, and member services.

Finally, we are very grateful to all those who have interacted with GTAV throughout 2025. We are enriched by the expertise and wisdom of the many volunteers, presenters, partners and of course, teacher members. In 2025, we have continued to promote excellence in teaching and learning of Geography and we look forward to this dynamic work continuing in 2026.

## **Stephen Barrett**

President  
May 2026

# TREASURER'S REPORT

The 2025 Financial Report presents a review of the financial statements of the Association. There are still many ongoing challenges that the GTAV faces in the current business environment, however the organisation is continuing to manage its affairs through the implementation of good administrative and governance practices.

The 2025 financial results indicate a deficit of \$51,069 was recorded. This deficit outcome, while not ideal, is somewhat representative of the typical 'peaks and troughs' cycle of sales of resources that the organisation has experienced throughout its history. The current cycle continues the dip in sales that is usually experienced following the peak in revenue generated by the release of a new edition of textbooks.

Some key points to mention are:

- A deficit of \$51,069 was recorded.
- Major changes occurring in 2025 compared to 2024 comprise:
  - Income – other income increased from \$28,000 in 2024 to \$129,000 in 2025. This was primarily due to a stock write-off credit of \$81,000.
  - Expenses – cost of sales were higher (\$148,000) largely due to alignment with the stock write-off. Occupancy expenses were positive due to rebates applied, and computer expense remained high due to the implementation of the new IT system.
  - While expenses have been stabilising for some time, the GTAV still faces challenges with continuing to build income streams, particularly when the textbook sales decline across their lifecycle.
- Working Capital in 2024 was \$2.81 current assets against \$1 current liabilities – in 2025 it is now \$2.67 current assets against \$1 current liabilities. This indicates that the organisation has more than sufficient liquid assets to meet its liabilities.
- The GTAV office building was revalued in 2025 with an increase of \$125,000 applied.
- Provisions for leave (LSL and Annual leave) continue to be reduced and are continuing to be monitored and managed.

Given the financial outcomes achieved by the GTAV in 2025, I would like to thank Executive Officer Genevieve Newton, alongside Member Services and Administration Officer Elise Masterson, for their ongoing work in ensuring that the financial position of the organisation continues to be well managed. This continues the modernisation of the accounting system, ensuring that financial tasks are more transparent and accessible. I would also like to acknowledge the GTAV Committee for their efforts in ensuring the finances of the GTAV are well managed.

**Paul Turner**

Treasurer  
May 2026

# EXECUTIVE OFFICER'S REPORT

## Membership

There were 727 active membership accounts as of 31 December 2025. This included 360 individual and organisational memberships and 367 complimentary accounts for pre-service teachers and F-6 primary schools. The total number of active members including teachers attached to a school membership was 4,257.

## Management Committee and Staff

The 2025 Management Committee comprised 13 members, and there were 4 GTAV staff including two full-time and two part-time employees (EFT 0.8 and 0.3).

In February 2025, we farewelled Vanessa Marinakis, Marketing and Events Manager, after two years with the organisation as she transitioned to a teaching career. In March 2025, we welcomed Danielle Davis as her successor. Danielle brings extensive experience and success in marketing and event management within membership associations, significantly strengthening the capability of the GTAV team.

## Highlights

During 2025, GTAV hosted 16 Professional Learning and Student Education events, with a total of 1,088 registrations not including staff, presenters, special guests, volunteers, partners and trade exhibitors.

The 2025 Annual Conference (Day 1) was held at the RACV City Club in Melbourne and saw 232 attendees, including 25 partners and trade exhibitors.

In July 2025, GTAV delivered GeoTech for the second consecutive year, supported by an Australian Federal Government WISE grant. The program was designed for Years 9-12 female and non-binary students, with the aim of showcasing the global potential of the geospatial industry and inspiring participants to consider careers in this rapidly evolving field.

Over three days, students engaged with female role models, industry professionals and university academics, and participated in hands-on activities exploring real-world geospatial challenges through fieldwork, mapping and spatial technologies. GeoTech was delivered in collaboration with She Maps, RMIT University and FrontierSI.

## Teacher Professional Development

GTAV continued to deliver a diverse range of professional learning opportunities for Geography teachers across Years 7-10 and VCE, aimed at deepening subject knowledge, enhancing teaching practice, and building teacher capacity.

# EXECUTIVE OFFICER'S REPORT

This work was strengthened by the generous contributions of our members, industry partners and the broader education community, whose expertise supported the delivery of high-quality sessions that continue to advance Geography education.

**New to VCE** (Adrian de Fanti, Mazenod College) - a 5½ hour intensive session held online for teachers beginning their VCE Geography journey. The session covered Unit 1: Hazards and Disasters, Unit 2: Tourism, Unit 3: Changing the Land, and Unit 4: Human Population. A supplementary webinar was held later in the year for VCE Unit 4 teachers.

**Upskilling in Geography** (Katrina Davey, Education Consultant) - 3½ hour workshop covering core skills and concepts, tailored for out of field and early career teachers.

**Professional Learning Webinar Series** - a series of curriculum aligned professional learning webinars to support and upskill out of field teachers.

Topics and presenters included:

- Engaging Students through the Power of Geographical Games (Stephen Barrett, Kew High School)
- Fieldwork Skills and Assessment (Stephen Cranby, GTAV Life Member)
- Preparing Students for the VCE Exam (Paul Rogers, University High School)

**VCE Geography 2024 External Assessment Report Presentation** (Jacinta Sheridan, VCAA Chief Assessor, Geography) - lessons learned from the student performance in the 2024 VCE Geography examination, and the implications for teachers in developing and delivering effective teaching and learning programs.

**Annual Conference** - Conference Day was held on Monday 11 August at the RACV City Club in Melbourne, followed by Fieldwork Day on Tuesday, 12 August at various locations. The theme for this year's conference was Teaching for a Sustainable World.

Conference Day highlights included:

- **Morning keynote** by Associate Professor Ben Cooke, RMIT University on The Future of Cultural Land Management Programs, followed by a lively panel discussion led by RMIT University academics Dr Nooshin Torabi, Dr Melissa Neave, Dr Ascelin Gordon, Professor Sarah Bekessy and Professor Andrew Butt.
- **Awards presentation recipients** - Alex Lyne Fieldwork Award (Naomi Baulch, Claire Higgins, Sarah Wootton), GTAV Award for Geographical Education (Paul Cross) and Honorary Life Member Induction (Dr Stephen Legg). We also announced a new award to be offered in 2026: the Colin Green Excellence in Geography Teaching Award.
- **Principal Partner Address** - VicMap, Department of Transport and Planning
- **20 workshops** delivered across four breakout sessions.
- **25 industry partners and trade exhibitors** including one Principal Partner, 2 Major Partners, 4 Supporting Partners, and 18 trade exhibitors.

Fieldwork Day included 4 full day, immersive field trips:

- Hydrological and Meteorological Hazards in Melbourne's Inner North River Systems (Dr James Driscoll, Monash University)

# EXECUTIVE OFFICER'S REPORT

- Mapping Tourism Movement in the Melbourne CBD using Geospatial Technology (Dr Lucas Holden, RMIT University in conjunction with Veris Australia)
- VCE Unit 3 Fieldwork: Alphington Paper Mill Redevelopment (Alex Judd, Billanook College)
- Pentridge Prison: Place and Liveability (National Trust Australia Victoria/Pentridge Prison)

We extend our thanks to all presenters, as well as those who supported and contributed to the success of the conference.

**VCE Conference** (Friday 28 November) - held at RMIT University's City Campus, this event featured two tailored streams designed to support both experienced teachers and those new to VCE Geography. Sessions covered a range of relevant and practical topics, including:

- **Morning Plenary:** VCE Geography Study Design & AI in Assessment (Ashley Pratt, Curriculum Manager: Humanities, Victorian Curriculum & Assessment Authority)
- **Experienced Teacher Stream**
  - Using Geospatial Technologies to Deepen Fieldwork Learning (Dr James Driscoll, Monash University Faculty of Science and Dr Lucas Holden, RMIT University School of Science)
  - Units 1 - 4: Exploring the Interconnected Concepts of the Study Design - Factors, Impacts & Responses (Trish Douglas, GTAV Life Member)
- **New to VCE Teacher Stream**
  - Units 1 & 2: Understanding the VCE Geography Study Design: Planning, Structure and SACs (Simone Barlow, Williamstown High School)
  - Units 3 & 4: Understanding the VCE Geography Study Design: Planning, Structure and SACs (Cory Capogreco, Virtual School Victoria)
- **Afternoon Plenary**
  - Planning & Moderation for Assessment (Paul Rogers, University High School and Fiona Taylor Coburg High School)
  - Guided Round Table Discussion (Paul Rogers, Simone Barlow, Cory Capogreco & Fiona Taylor)

We extend our sincere thanks to all our presenters, and to Professor Andrew Butt and the team at RMIT University, for their invaluable support of the GTAV and their generous provision of the venue for this event.

## GeoMentoring

GTAV continued to deliver the GeoMentoring program in 2025, building on its successful launch in 2023 as part of GeoLearning, which was initially funded by the Department of Education's Strategic Partnerships Program.

## VCE Student Programs

**Step Up to VCE Geography: A Practical Student Workshop for Units 3 & 4** (February, Paul Cross AM) – a three hour, in person workshop for VCE Geography students held at City Cite, Melbourne CBD.

**VCE Student LectureSeries** - three 2 hour online sessions for VCE Geography Units 3 & 4 students including:

- Unit 3: Changing the Land (Louise Lonergan, Baimbridge College) (126 registrants)
- Unit 4: Human Population (Adriana Abels, John Monash Science School) (128 registrants)
- Units 3 & 4: Exam Revision (Adrian de Fanti, Mazenod College) (270 registrants)

# EXECUTIVE OFFICER'S REPORT

## Resources, Publications and Partner Projects

### Quarterly Journal Interaction

The journal was published online as a PDF version and made available to GTAV members only.

There were three issues including:

- Vol 53.1: Sustainability
- Vol 53.2: Environmental Change
- Vol 53.3: Viewing the World

### GTAV Trial Exam 2025

A new trial exam in PDF format was released in March and remains available for schools to purchase to support revision for the Unit 3 and 4 Geography Study Design (VCAA, 2022).

### GTAV Careers Brochure 2025-26

A new careers brochure was published, highlighting geography related career pathways and tertiary study options, offered as a class set of 20 copies that are made available free of charge to members.

### Partner Projects

GTAV partnered with a number of organisations to produce curriculum aligned teaching and learning resources including:

- **Department of Energy, Environment and Climate Action (DEECA):** Update of Victorian Water Accounts Resource for Year 7 and 10 (in progress).
- **Women's Health Victoria (WHV):** Victorian Women's Health Atlas – a classroom teaching resource focusing on gendered wellbeing indicators across Victoria.
- **Education Services Australia (ESA):** an independent review of national digital Geography resources for the secondary classroom.
- **Essential Need:** Clean Water for All - a review of interactive global education and development learning modules for Years 7 - 10 to ensure curriculum alignment, pedagogical quality, and teacher usability.
- **Australian Geography Teachers Association (AGTA):** update of national Study Geography Brochure promoting geography career pathways.

### Acknowledgement

I would like to express my sincere thanks to the GTAV staff for their outstanding work throughout 2025. I would also like to extend my appreciation to the Executive and Management Committees, Subcommittees, and Working Groups, whose support, expert guidance, and oversight have been invaluable in advancing the vision, mission and goals of the Association.

### Genevieve Newton

Executive Officer

May 2026

The official journal of the Geography Teachers' Association of Victoria, Inc. **gtav**  
**INTERACTION**  
Volume 53 Number 1 • June 2025

## Sustainability



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- Professional Learning & Events Calendar

**Feature Article**

- Enricho Meador Learning Facilitator, Royal Botanic Gardens Victoria – Cranbourne

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- Sustainability: one switch at a time  
Stephen Ingg
- Tooling! State Forest – a rich learning environment  
Anna-Maria McInerney

**Review**

- Book

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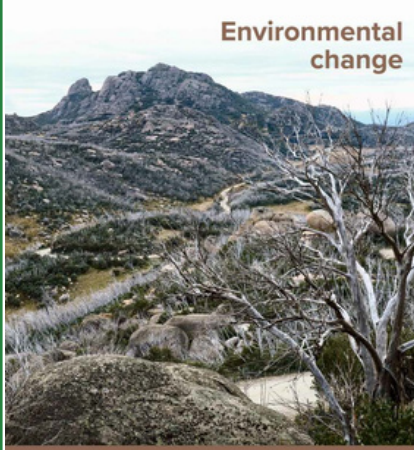
**INTERACTION**  
Sustainability

Main Cover Image: World Environment Day  
Image: <https://www.un.org/en/global-issues/environment>

June 2025

The official journal of the Geography Teachers' Association of Victoria, Inc. **gtav**  
**INTERACTION**  
Volume 53 Number 2 • September 2025

## Environmental change



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- Geography fieldwork and sustainability education at Edendale community environment farm  
Candice Richardson
- Studying change in Geography: The Foundation for VCE curriculum  
Stephen Ingg
- Exploring environmental change in Geography: Some landmark books in retrospect  
Stephen Ingg

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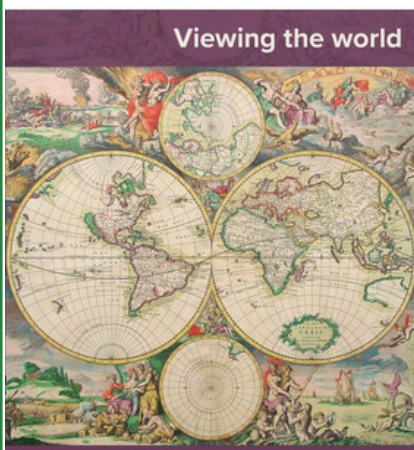
**INTERACTION**

Main Cover Image: Dynamic environment, Mount Duffield National Park, 2023  
Photo: Stephen Ingg

September 2025

The official journal of the Geography Teachers' Association of Victoria, Inc. **gtav**  
**INTERACTION**  
Volume 53 Number 3 • November 2025

## Viewing the world



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**INTERACTION**  
Viewing the world

Main Cover Image: Antique world map 1880, Map of the World by Gerard van Schagen  
Image: <https://www.gettyimages.com/detail/illustration/antique-world-map-1880>

November 2025

Geography Teachers'  
Association of Victoria Inc.

# Annual Financial Statements 2025

# **Geography Teachers' Association of Victoria Inc.**

## **Financial Report for the Year Ended 31 December 2025**

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# Geography Teachers' Association of Victoria Inc.

## MANAGEMENT COMMITTEE'S REPORT

Your committee members submit the financial report of Geography Teachers' Association of Victoria Inc for the financial year ended 31 December 2025.

### Management Committee Members

The names of committee members throughout the year and at the date of this report are:

Stephen Barrett (President)	Simone Barlow
Neil King (Vice President)	Naomi Baulch (appointed 15 Dec 2025)
Fiona Taylor (Vice President)	Maree Boyle (resigned 15 Dec 2025)
Patricia Douglas (Secretary)	Cory Capogreco (resigned 15 Dec 2025)
Dr Paul Turner (Treasurer)	Sam Connell
Dr Stephen Legg (Past President)	Claudia Graham (appointed 15 Dec 2025)
	Claire Higgins (appointed 15 Dec 2025)
	Emma Melder (resigned 15 Dec 2025)
	Paul Rogers
	Karoline Walter

### Principal Activities

The principal activities of the association during the financial year were to enhance, support and advocate for the highest quality geographical education in Victoria.

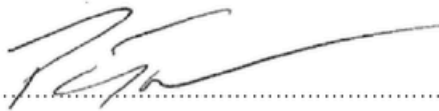
### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The deficit from ordinary activities amounted to \$51,069. The deficit for the previous financial year amounted to \$79,939.

Signed in accordance with a resolution of the Members of the Committee.



Dr Paul Turner (Treasurer)



Stephen Barrett (President)

Dated this 20th day of April 2026

## Geography Teachers' Association of Victoria Inc.

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
<b>INCOME</b>			
Sale of resources		260,463	266,274
Subscriptions		92,458	86,229
Interest received		1,469	2,179
Projects & grant monies		27,411	28,048
Professional learning		96,463	88,921
Annual conference		71,852	72,937
Other income		129,058	28,432
<b>TOTAL INCOME</b>		<b>679,174</b>	<b>573,020</b>
<b>EXPENSES</b>			
Cost of sales		148,505	72,993
Administration expenses		24,899	19,376
Computer expenses		56,061	48,363
Telephone		1,029	1,206
Insurances		7,360	7,048
Occupancy expenses		(5,926)	20,943
Other expenses		22,628	33,304
Depreciation		32,751	7,505
Interaction		7,200	11,545
Professional learning		4,350	2,309
Annual conference		32,277	29,417
Bank fees & charges		1,817	2,033
Payroll related expenses		388,335	371,110
Sundry expenses		541	7,027
Resource expenses		8,416	18,780
<b>TOTAL EXPENSES</b>		<b>730,243</b>	<b>652,959</b>
Surplus / (Deficit) for the year before income tax		<b>(51,069)</b>	<b>(79,939)</b>
Income Tax	1(a)	-	-
Surplus / (Deficit) for the year after income tax		<b>(51,069)</b>	<b>(79,939)</b>
Other Comprehensive Income for the year:			
- Increase in asset revaluation reserve		125,000	-
<b>Total Comprehensive Income after income tax</b>		<b>73,931</b>	<b>(79,939)</b>

The accompanying notes form part of these financial statements.

## Geography Teachers' Association of Victoria Inc.

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	248,530	248,959
Trade and other receivables	3	27,175	17,443
Inventories		52,255	84,795
<b>TOTAL CURRENT ASSETS</b>		<b>327,960</b>	<b>351,197</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	1,713,352	1,618,650
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,713,352</b>	<b>1,618,650</b>
<b>TOTAL ASSETS</b>		<b>2,041,312</b>	<b>1,969,847</b>
 <b>CURRENT LIABILITIES</b>			
Trade and other payables	5	55,854	50,954
Provisions	6	12,050	9,642
Other liabilities	7	51,609	61,888
Borrowings	8	3,002	2,497
<b>TOTAL CURRENT LIABILITIES</b>		<b>122,515</b>	<b>124,981</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL NON-CURRENT LIABILITIES</b>		-	-
<b>TOTAL LIABILITIES</b>		<b>122,515</b>	<b>124,981</b>
<b>NET ASSETS</b>		<b>1,918,797</b>	<b>1,844,866</b>
 <b>MEMBERS' FUNDS</b>			
Asset revaluation reserve	9	1,521,884	1,396,884
Retained surplus		396,913	447,982
<b>TOTAL MEMBERS' FUNDS</b>		<b>1,918,797</b>	<b>1,844,866</b>

The accompanying notes form part of these financial statements.

## Geography Teachers' Association of Victoria Inc.

### STATEMENT OF CHANGES IN MEMBERS' FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025

	Asset Revaluation Reserve	Retained Surplus	Total
	\$	\$	\$
<b>Balance at 1 January 2024</b>	1,396,884	527,921	1,924,805
Surplus / (deficit) for the year	-	(79,939)	(79,939)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(79,939)	(79,939)
<b>Balance at 31 December 2024</b>	1,396,884	447,982	1,844,866
<b>Balance at 1 January 2025</b>	1,396,884	447,982	1,844,866
Surplus / (deficit) for the year	-	(51,069)	(51,069)
Other comprehensive income for the year	125,000	-	125,000
Total comprehensive income for the year	125,000	(51,069)	73,931
<b>Balance at 31 December 2025</b>	1,521,884	396,913	1,918,797

The accompanying notes form part of these financial statements.

## Geography Teachers' Association of Victoria Inc.

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from members and customers		587,911	687,382
Payments to suppliers and employees		(587,357)	(650,466)
Interest received		1,469	2,179
Net cash provided by operating activities		2,024	39,095
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(2,453)	(48,104)
Net cash (used in) provided by investing activities		(2,453)	(48,104)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash (used in) provided by financing activities		-	-
Net increase / (decrease) in cash held		(429)	(9,009)
Cash at beginning of year		248,959	257,968
<b>Cash and Cash Equivalents at end of year</b>	<b>2</b>	<b>248,530</b>	<b>248,959</b>

The accompanying notes form part of these financial statements.

**NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES**

**Financial Reporting Framework**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. The committee has determined that the association is not a reporting entity. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

**Statement of Compliance**

The financial report has been prepared in accordance with *Associations Incorporation Reform Act 2012 (Vic)*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 107: *Cash Flow Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054: *Australian Additional Disclosures*.

The association have not assessed whether these special purpose financial statements comply with all the requirements in Australian Accounting Standards.

**Basis of Preparation**

The financial statements have been prepared on an accrual basis and are based on historical costs. They do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Income Tax**

No provision for income tax has been raised as the association has self assessed to be exempt from income tax.

b. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

c. **Inventories**

Inventories are measured at the lower of cost and net realisable value.

d. **Property, Plant and Equipment (PPE)**

Property improvements and plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

e. **Employee Provisions**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

f. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

g. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

## Geography Teachers' Association of Victoria Inc.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

**h. Trade and other receivables**

Trade and other receivables include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets

**i. Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability

**j. Revenue and other income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

**k. Comparative figures**

Where appropriate, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**l. Related parties**

Related party payments totalling \$17,008 were made during the year. No related party balances existed at reporting date.

#### NOTE 2: CASH AND CASH EQUIVALENTS

	2025	2024
	\$	\$
Cash on hand	36	64
Cash at bank	248,494	248,895
	248,530	248,959

#### NOTE 3: TRADE AND OTHER RECEIVABLES

Trade Debtors	27,175	17,443
	27,175	17,443

## Geography Teachers' Association of Victoria Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 4: PROPERTY, PLANT & EQUIPMENT	Note	2025 \$	2024 \$
Land & buildings at valuation	(a)	1,675,000	1,550,000
Building improvements at cost		5,955	6,763
Less: Accumulated Depreciation		(3,747)	(4,107)
		<u>2,208</u>	<u>2,656</u>
Furniture & fittings at cost		45,488	54,433
Less: Accumulated Depreciation		(39,667)	(47,549)
		<u>5,821</u>	<u>6,885</u>
Floor coverings at cost		-	7,538
Less: Accumulated Depreciation		-	(7,302)
		<u>-</u>	<u>236</u>
Library resources at cost		37,247	37,246
Less: Accumulated Depreciation		(36,202)	(35,897)
		<u>1,045</u>	<u>1,348</u>
Office equipment at cost		133,442	228,301
Less: Accumulated Depreciation		(125,830)	(217,923)
		<u>7,612</u>	<u>10,378</u>
Plant & equipment at cost		4,030	6,017
Less: Accumulated Depreciation		(3,713)	(5,656)
		<u>317</u>	<u>361</u>
Staff amenities at cost		621	684
Less: Accumulated Depreciation		(611)	(673)
		<u>10</u>	<u>11</u>
Computer Software at cost		47,865	80,502
Less: Accumulated Depreciation		(26,525)	(33,727)
		<u>21,340</u>	<u>46,775</u>
<b>Total Property, Plant &amp; Equipment</b>		<b><u>1,713,352</u></b>	<b><u>1,618,650</u></b>

(a) Valuation of land & buildings at 503 Burke Road, Camberwell, based on external valuation received by committee assessing current market selling price dated 4 February 2026.

### NOTE 5: TRADE AND OTHER PAYABLES

Trade creditors	8,105	(441)
Accrued expenses	8,700	8,059
Superannuation payable	11,031	9,691
Sundry creditors	-	242
GST liability	21,972	27,871
PAYG liability	6,046	5,532
	<u>55,854</u>	<u>50,954</u>

### NOTE 6: PROVISIONS

Annual leave	12,050	9,640
Long service leave	-	2
	<u>12,050</u>	<u>9,642</u>

## Geography Teachers' Association of Victoria Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
<b>NOTE 7: OTHER LIABILITIES</b>		
Advance subscriptions	51,609	61,888
	<b>51,609</b>	<b>61,888</b>

### NOTE 8: BORROWINGS

BankFirst line of credit	3,002	2,497
	<b>3,002</b>	<b>2,497</b>

*BankFirst holds a charge over property owned by the association situated at 503 Burke Road Camberwell South as security for a line of credit facility.*

### NOTE 9: ASSET REVALUATION RESERVE

Asset revaluation reserve at the beginning of the financial year	1,396,884	1,396,884
Movement in asset revaluation reserve	125,000	-
<b>Asset revaluation reserve at the end of the financial year</b>	<b>1,521,884</b>	<b>1,396,884</b>

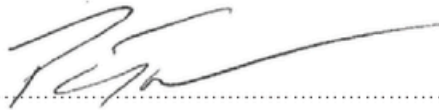
**Geography Teachers' Association of Victoria Inc.**  
**STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee, the members of the committee declare the financial statements and notes set out on pages 3 to 10:

1. Present fairly the financial position of Geography Teachers' Association of Victoria Inc as at 31 December 2025 and its performance for the year ended
2. At the date of this statement there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:



Dr Paul Turner (Treasurer)



Stephen Barrett (President)

Dated this 20th day of April 2026



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF  
GEOGRAPHY TEACHERS' ASSOCIATION OF VICTORIA INC

### Report on the Financial Report

We have reviewed the financial report of Geography Teachers' Association of Victoria Inc (the association), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

### Committees' Responsibility for the Financial Report

The Committee of Geography Teachers' Association of Victoria Inc are responsible for the presentation of the financial report that gives a true and fair view in accordance with Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, the *Associations Incorporation Review Act 2012* and for such internal controls as the Committee members determine is necessary to enable the preparation of financial report that is free from material misstatement whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, including giving a true and fair view of the entity's financial position as at 31 December 2025 and its performance for the period ended on that date and complying with the *Associations Incorporation Review Act 2012*. ASRE 2400 requires that we comply with the ethical requirements relevant to the review of the financial report.

A financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Geography Teachers' Association of Victoria Inc is not in accordance with the *Associations Incorporation Review Act 2012* including:

- (a) giving a true and fair view of its financial position as at 31 December 2025 and of its performance for the year ended on that date, and
- (b) complying with the accounting policies as set out in Note 1 of the financial report.

### Basis of Accounting and Restriction on Distribution

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for Geography Teachers' Association of Victoria Inc for the purpose of fulfilling the committees' financial reporting responsibilities under the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose.

### LBW Business & Wealth Advisors



**Sripathy Sarma**

**Principal**

Dated this 20<sup>th</sup> day of April 2026



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We acknowledge the Traditional Owners of country throughout Australia and recognise their continuing connection to land, waters and culture.

We pay our respects to their Elders past, present and emerging.